

THE AYER HITAM PLANTING SYNDICATE BERHAD
(Company No : 37-K)
CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2005

	As At 30.09.2005	As At 31.03.2005
	RM'000	RM'000
Property, plant and equipment	9,510	9,670
Jointly controlled entity	107,755	103,087
Investments	192	192
Land held for property development	3,144	3,199
Current assets		
Inventories	9,873	10,291
Receivables	17,437	11,351
Amount due from customers for contract works	788	-
Current tax assets	2,157	1,577
Short-term investments	20,000	20,000
Deposit, cash and bank balances	116,416	127,207
	<u>166,671</u>	<u>170,426</u>
Current liabilities		
Bank overdraft	240	163
Amount due to customers for contract works	418	813
Payables	6,698	8,118
Current tax liabilities	283	3,006
Dividend payable	4,940	-
	<u>12,579</u>	<u>12,100</u>
Net current assets	154,092	158,326
Long-term liabilities		
Deferred tax liabilities	(16)	(16)
	<u>274,677</u>	<u>274,458</u>
Share capital	74,853	74,853
Reserves	199,824	199,605
Shareholders' equity	<u>274,677</u>	<u>274,458</u>
Net Tangible Assets per share (RM)	<u>3.67</u>	<u>3.67</u>

THE AYER HITAM PLANTING SYNDICATE BERHAD
(Company No : 37-K)
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2005

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Sep 2005 RM'000	Preceding Year Quarter 30 Sep 2004 RM'000	Current Year To Date 30 Sep 2005 RM'000	Preceding Year To Date 30 Sep 2004 RM'000
Revenue	3,272	6,743	7,154	13,813
Cost of Sales	(2,394)	(5,585)	(5,576)	(12,101)
Gross profit	878	1,158	1,578	1,712
Other operating income	1,099	1,220	2,211	3,295
Administration expenses	1,977	2,378	3,789	5,007
	(3,676)	(2,928)	(4,893)	(3,903)
	(1,699)	(550)	(1,104)	1,104
Share of profit of jointly controlled entity	4,548	7,315	9,259	9,885
Profit before taxation	2,849	6,765	8,155	10,989
Taxation	(1,513)	(2,399)	(2,996)	(3,582)
Profit after taxation for the period	1,336	4,366	5,159	7,407
Extraordinary item - gain on compulsory land acquisition	-	-	-	-
Net profit for the year	1,336	4,366	5,159	7,407
Earnings per share (sen)				
Basic	1.78	5.83	6.89	9.90
(based on 74,853,075 ordinary shares)				
Fully diluted	N/A	N/A	N/A	N/A

THE AYER HITAM PLANTING SYNDICATE BERHAD
 (Company No : 37-K)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2005

	Share capital RM'000	Share premium account RM'000	General reserve RM'000	Unappropriated profits RM'000	Total RM'000
Balance as at 1 April 2005	74,853	92	250	199,263	274,458
Net profit for the period	-	-	-	5,159	5,159
Dividend				(4,940)	(4,940)
Balance as at 30 Sept 2005	74,853	92	250	199,482	274,677
Balance as at 1 April 2004	74,853	92	250	191,635	266,830
Net profit for the period	-	-	-	7,407	7,407
Dividends				(4,566)	(4,566)
Balance as at 30 Sept 2004	74,853	92	250	194,476	269,671

THE AYER HITAM PLANTING SYNDICATE BERHAD
(Company No : 37-K)
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2005

	For the year ended 30 Sept	
	2005 RM'000	2004 RM'000
Net cash inflow/(outflow) from operating activities	(2,397)	2,076
Net cash inflow/(outflow) from investing activities	(9,670)	(1,138)
Net cash inflow/(outflow) from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(12,067)	938
Cash and cash equivalents at 1 April	<u>145,543</u>	<u>146,527</u>
Cash and cash equivalents at 30 Sept	<u><u>133,476</u></u>	<u><u>147,465</u></u>

Analysis of cash and cash equivalents

Short-term deposits	115,938	148,709
Cash and bank balances	478	400
Bank overdraft	(240)	(144)
Treasury unit trusts	20,000	-
	<u>136,176</u>	<u>148,965</u>
Pledged short-term deposits	<u>(2,700)</u>	<u>(1,500)</u>
Cash and cash equivalents	<u><u>133,476</u></u>	<u><u>147,465</u></u>